



Think-tank for action on social change

TASC is an independent
think-tank whose core focus
is addressing inequality and sustaining
democracy

2019 Annual Report



Welcome from the Chair

As Chair of TASC it is an honour for me to introduce the 2019 Annual Report of the organisation. This is a particular pleasure since it is my first time to do so.

It is a commonplace in such introductions to highlight the successes and achievements of the organisation while, at the same time referring to the challenges it faces. This past year there has been an abundance to report under both of these headings.

As the organisation approaches its twentieth anniversary it is appropriate that both our achievements and our ambitions should be evaluated in the context of our founding and enduring principles.

The first of these is that TASC is independent, objective, innovative, and ambitious in addressing issues related to inequality and democracy. That we have remained so over the years is a source of great pride. But now, as we face into a time of change to our recent and accustomed model of organisational funding, the maintenance of this independence, objectivity, innovation, and ambition becomes a major challenge. It is, however, a challenge which all of us in TASC are absolutely confident we can rise to.

Being independent, objective and courageous is useless unless deployed in the pursuit of worthy goals and causes. For TASC these have always included the highlighting and combatting of inequality and the strengthening of democracy in all of its forms. That the past year has been a successful one in this regard is amply illustrated by cataloguing our publications in the period, notably; "Cherishing All Equally", "Precarious Work Precarious Lives", "Corporate Tax and Industrial Policy" and "Health Inequalities in Europe".

In the same context we can reference our Annual Conference where our primary speaker was Richard Wilkinson (who dealt with the link between inequality and mental health), our Annual Lecture when Alison Wolf talked about re-thinking education to combat inequality and our European seminar "Thinking Outside the Ballot Box" where a truly impressive list of speakers from all over Europe addressed the theories and practices of democracy in the context of the then up-coming EU elections.

I have mentioned our upcoming twentieth anniversary. We plan to use this as an opportunity not only to highlight the achievements and successes of TASC, of which we are very proud, but also to stage events and debates which will contribute to rethinking policy and motivate our many friends and supporters to contribute even more by way of time, talent and practical assistance.

As I mention "friends and supporters" I cannot pass up on this opportunity to express our heartfelt gratitude to the many, many of you who have supported TASC by multiple means not only in this past year but since our foundation.

This support has taken the form of voluntary work and activity by those who seem to materialise out of nowhere whenever TASC has an event and who, by their practical work, help those events succeed. It also includes our volunteer Board and committee members and, of course, it includes our wonderful and dedicated staff. In addition, there are those many unsung benefactors (both individuals and organisations) who have, metaphorically, put their hands in their pockets to support us financially.

To all of you can I say how grateful we are and how sincerely we hope that, by our efforts, we have justified your generosity and your faith in TASC.



Mike Jennings

TASC Chair

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TASC Milestones 2019

February

The State We Are In - Launch
Thinking Outside the Ballot Box Conference
Cherishing All Equally - Launch

March

Roundtable on Household Debt in Ireland

April

TEDx presentation
'Inequality and Climate Breakdown'

May

Roundtable on Adult Literacy policy and practice in Ireland

June

TASC Presentation at UCC Credit Union Summer School in Cork

July

TASC Director speaks at McGill Summer School

August

'Learning from the Irish Assemblies' e-book published

September

Nationwide Just Transition Interview Project

October

The TASC Ahead – 20 Years of TASC

November

Reducing Health Inequality - Launch
Ensuring Good Future Jobs - Launch

December

TASC Annual Lecture with journalist and author Jack Shenker

Outputs & Outcomes 2019

47 blogs



30,000
website visits

24



broadcast interviews



9,000
blog reads

1,450
service users



2,620
report downloads



16
research
partners



750
event attendees

6,050
twitter followers



85



media mentions

Introduction

TASC's current Strategic Plan 2018-2020, sets out TASC's role along with its mission, vision and values. For reference they are set out again below. With these in mind, the Strategic Plan also established a number of strategic objectives and the activities that were to deliver those objectives. 2019 is the second year of that plan. This report recounts the implementation of those activities and the progress made towards achieving the objectives of the Strategic Plan in 2019. It reports on governance issues and looks ahead to plans for 2020.

Mission – What we are

TASC is an independent think-tank whose mission is to:

- Address economic inequality and sustain democracy by translating analysis into action.
- Develop policies and solutions based on evidence-based research and analysis on economic inequality, social inclusion, climate justice, and democracy.
- Work nationally and internationally, in partnership with other organisations, with a view to building momentum for change.

Values

TASC carries out its work programmes based on the belief that

- Greater economic equality is unequivocally positive for society as a whole; it generates greater wellbeing for everyone
- The social costs of long-term inequality create a burden of uncertainty, poor health, crime and lower educational attainment on people and society in general
- Economic growth for its own sake is unsustainable, and that sustainability must be understood in both its environmental and social dimensions.
- An innovative, dynamic and equal society must be underpinned by a healthy democracy.

Governance 2019

TASC is managed by an executive director who reports to a Board of Directors. The current Executive Director is Dr Shana Cohen who took up her role in August 2017.

In 2018/2019, TASC initiated a plan for Board renewal. The plan had been developed by the former Board whose members retired, in sequence, during 2018. As they retired they were succeeded by new members and this process was completed by the end of the year. The final five members of the retiring Board should be particularly mentioned for the invaluable service they had given. They are:

- Dr Paula Clancy, Founding member, Director (2012 to 2016) and (Chair 2018-2019).
- Proinsias De Rossa, Founding member, Member of the Board since its inception.
- Michael Leydon, Member of the Board since its inception.
- Shane Molloy, Member of the Board.
- Jim O'Donnell, Founding member, Member of the Board since its inception.

All of them brought their skills, knowledge and experience, from academia, business, politics and public service, to TASC's service which enabled the organisation to establish itself and develop over nearly 20 years. TASC wishes to acknowledge and applaud their contribution.

The new Board, comprising 12 members, was chaired by Mike Jennings, who took over from Dr Paula Clancy in January 2019. A full list of the Board members is appended to this Report.

The Board met six times in 2019.

The research and policy committee which monitors the quality of outputs and proposed projects was reorganised. The Research and Policy Committee was composed of Micheál Collins (Chair), Paul Sweeney, Michelle O'Sullivan, Donald Storrie, Kevin Cardiff, Orla O'Connor, and Shana Cohen.

The finance committee, which oversees the financial position of organisation was composed of Kevin Cardiff, Shana Cohen, and Angela Maguire. This committee reports to the TASC Board.

The fundraising committee, which contributes to raising funds to ensure the sustainability of the organisation, was composed of Bríd Nolan, Rita Higgs, Proinsias de Rossa, Mike Jennings, and Shana Cohen.

Resources

Staff at TASC

Sean McCabe was hired in early 2019 in order to develop a climate justice stream of work for TASC. Amie LaJoie was made full-time in order to manage all of the projects regarding social inclusion. Sylvia Byrne was also hired part-time to help with administrative work and in particular, the organisation of events. Two other researchers, Rob Sweeney and Kirsty Doyle, continued to work on FEPS-funded projects. Sean McCabe started on a FEPS project when he was hired.

The Economists Network

An objective of 2019 was to revitalise the Economists Network. This meant learning who was still interested in contributing blogs and speaking at seminars, as well as being on the TASC mailing list. The ongoing aim is to extend the network across disciplines and to become an All-Ireland resource for research and new ideas related to progressive policy.

External relationships and developing partnerships nationally and internationally

TASC's Strategic Plan placed a strong emphasis on building our international relationships and partnerships. The challenge of effectively addressing unacceptable levels of economic inequality is a major one, as is sustaining democratic practice and institutions. It is critical that the many actors across Europe, of whom TASC is one, be involved in trying to

understand both phenomena and identify workable solutions to pool resources and work together. Because of this emphasis, all of the FEPS-funded projects either are being done in partnership with other EU organisations or include a component specifically focused on EU-level indicators and policy. In addition, TASC initiated or strengthened collaboration with Irish charities in 2019, including the National Adult Literacy Agency, The Wheel, Northside Partnership, Community Law and Mediation, and several local charities working with Traveller communities.

TASC's Sustainability

In recognition that the last year for the AP grant was 2019 and FEPS funding would be far more limited going forward, TASC sought to broaden its sources of funding.

This includes seeking out individual donations, pursuing academic research grants in collaboration with faculty at Irish and European universities, and building relationships with funding bodies in Europe and the US. New funding bodies included JP Morgan Chase Foundation, Carnegie Trust UK, and Open Society Foundations. TASC also was commissioned by several charities to conduct research. These included the National Adult Literacy Agency and Community Law and Mediation. The former was to develop a policy strategy and the latter, to evaluate a government programme to support members of the Traveller community to purchase new caravans. The work with the Traveller community has led to interest from other charities in commissioning work. Likewise, the JPMC Foundation grant for research – on household debt – led to funding for developing a training course on developing financial resilience in collaboration with Northside Partnership in north Dublin.

Audited accounts

The **TASC 2019 Audited Accounts** have been lodged with the CRO and are available to view on our website at this link.

Research and Policy work Programme

TASC's activities to achieve its strategic objectives are grouped into the four key areas of Equality, Democracy, Social Inclusion and Climate Justice. Within those areas, we conduct research and analysis, initiate and contribute to public awareness and debate, influence policy, and support change on the ground. Our primary aim in our work is to translate analysis into action, or to use research to improve frontline services and develop innovative, effective projects that tackle urgent issues like climate change and in-work poverty. TASC is the only independent think tank in Ireland and this independence contributes to our credibility as an organisation equipped to conduct original research that informs practice and increases social impact.

1. Equality

The State we are in: inequality in Ireland today

This project was the inaugural concise, annual update of inequality in Ireland. The chapter was taken from the Irish component of the larger FEPS-funded *Cherishing All Equally 2019*, but which was a slimmed down version focusing on Ireland. The objective of the report was to provide an update of inequality in Ireland, with a focus that year on inequality of individual incomes. It found that inequality in Ireland is best understood in terms of the inequality generated within the labour market. Specifically, Ireland has weaker labour market protections than other countries, which leads to high levels of market (pre-tax, pre-transfer) inequality. Inequality in Ireland is offset by a redistributive welfare state through taxes and transfers.

Regional aspects of inequality in Ireland

This project looked at regional aspects of inequality in Ireland. It was funded under the FEPS *Cherishing All Equally* series. The report looked at differences in income and living standards between regions of Ireland. It also explored differences in inequality within areas of different population density. The finding was that foreign investment flows play a decisive role in explaining of differences in income between regions. The report also found that it is the more densely populated areas of Ireland that have the highest internal inequality.

Reducing Health Inequalities: The Role of Civil Society

TASC published the FEPS-TASC report *Reducing Health Inequalities: The Role of Civil Society* in November. The report analysed inequalities in access to diagnostic services across three European countries – Ireland, Germany and Spain. In addition, the report examined the role that civil society organisations have in reducing health inequalities.

Data for this report was collected through analysis of relevant policy documents and semi-structured interviews with civil society organisations, healthcare professionals and policy makers in the three case study countries. Preliminary findings from initial analysis of the semi-structured interviews and policy documents were presented to stakeholders at two round table meetings. The first round table was held in Dublin on April 5, 2019 and the second in Madrid on June 12, 2019. Stakeholders at these meetings largely corroborated the

findings presented, and suggested policy recommendations which were incorporated into the final report.

The report found that socio-economic inequalities are more likely to affect access to diagnosis where health coverage is not universal. In addition, it found that civil society organisations reduce health inequalities in two ways – directly through service provision and indirectly by influencing policy. However, it identified several challenges for civil society organisations and outlined that further support is needed from the state and EU if they are to continue having an effective role in reducing health inequalities.

The report generated national media attention with findings from the report reported in the *Irish Times* and discussed on Newstalk.

Ensuring Good Future Jobs

Funded by Carnegie UK Trust, this project consisted of compiling a collection of essays concerning the future of quality work in Ireland. The “Better Future Jobs” collection is a coordinated response to the “Future Jobs Strategy” report that was published by the Irish government in March 2019. The collection contributes to the renewed discussion of the future of work to understand the drivers behind the difference between what might constitute ‘good work’ and the everyday reality of working in Ireland. The collection features contributions from fifteen key social partners in Ireland, including business representatives, academics, the trade union movement and wider civil society.

This project aims to raise a variety of issues concerning the quality of work in Ireland, in order to effectively influence the themes and direction prioritised in the Future Jobs Strategy. To do this, the essays in the collection offer critical insight into the job quality challenges faced by workers in Ireland today, across sectors and backgrounds. It also provides a vision of what decent work would like for these workers through the implementation of specific policy recommendations and practical strategies. The essay collection was launched in November 2019.

The Top 10% in Europe and Inequality

This is a multi-year project conducted in partnership with Arena Gruppen in Sweden, Fundacion Alternativas in Spain, and Compass in the UK. The report, which is due to be published in September, 2020, will be based on analysis of EU-Silc and European Social Survey data and structured interviews with men and women who earn above the income threshold for the top 10% in each country. The quantitative and qualitative data have indicated that though this population has seen its income rise since the financial crisis in 2008, they support greater investment in public services in order to generate fairer chances and provide greater security for themselves, in case their financial position changes. This population also viewed itself as increasingly distant from the top 1%, or the wealthiest segment of society, though in Sweden, Spain, and the UK, families also relied on private education to reproduce their social position. In Ireland, the top 10% voiced the greatest economic insecurity, despite the highest relative income, and they were consistently in favour of much greater public investment.

2. Social Inclusion

The Legal Implications and Lived Experience of the Caravan Loan Scheme

This project was funded by IHREC and commissioned by Community Law & Mediation (CLM). In Ireland, many members of the settled community are able to access loans to purchase or repair their homes, while many Travellers face great difficulty in accessing lending services. Section 25 of the Housing (Traveller Accommodation) Act 1998 makes provision for Local Authorities to provide Travellers with access to credit to, among other things, buy or repair a caravan. The key objective of the research was to examine the appropriateness and adequacy of the Caravan Loan Scheme for the Traveller families who access it.

TASC's main role in the project was to conduct empirical research (surveys and interviews) with members of the Traveller community along with Traveller's rights organisations in order to assess the efficiency and utility of the Scheme. We also offered practical recommendations for new policies to make the Scheme more effective, in terms of both access and the loan amount offered. This project ultimately contributes to the development of a social housing policy in Ireland that is more representative of the specific social and cultural needs of the Traveller community.

Literacy for Life: A whole-of-government approach for investing in adult literacy, numeracy and digital skills for an equal and resilient Ireland

This project is funded and commissioned by NALA (National Adult Literacy Agency). For this project, TASC designed an alternative, cross-departmental policy framework that adopts a broad understanding of the relationship between adult literacy and "resilience", through an assessment of how literacy contributes to individual agency and the capacity to respond to external events and forms of change. The research involved a mixed-method approach that included a round table with relevant stakeholders, a focus group with adult learners, as well as intensive research on adult literacy policy and academic debate in Ireland and internationally.

The research informed the development of a new 10-year (2020-2030) policy framework to support adults with unmet literacy and numeracy issues in Ireland. This framework engages directly with each of the nine government departments currently involved in adult literacy policy and highlights the gaps in services as well as the proposed outcomes and impacts of a new approach. The final publication will be used by NALA to push for more holistic policy supports for adults with literacy needs.

Exploring Household Debt in Ireland: The Burden of Non-Mortgage Debt and Opportunities to Support Low-Income Households

This project, funded by JP Morgan, scrutinises the policy and social context of non-mortgage household debt in Ireland, and specifically when low-income households face

unmanageable debt levels. The research involves a complex mapping of national services and supports for debt advice and insolvency services in Ireland, and frames debt as a structural issue intricately connected to housing, financial access, income level and cost of living. The research methods used in the project included roundtable discussion with relevant stakeholders, consultative meetings with experts on debt and credit access in Ireland, interviews with service users and Money Advisors from the Money Advice and Budgeting Service (MABS), as well as a quantitative analysis of the EU Survey of Income and Living Conditions (EU-SILC).

The research forms the basis for the development of an intervention that builds financial capability and targets specific groups living in North Dublin: low-wage workers and single-parents. This intervention will be designed by TASC in a follow up project in collaboration with Northside Partnership to commence in 2020.

3. Climate Justice

TASC began developing an area of work on climate change in January 2019, with the aim of establishing a broad portfolio of applied research on the social, economic and democratic dimensions of climate action in Europe. The work will address knowledge and capacity deficits in relation to just transition policy making in Europe. The research builds upon TASC's expertise in economic inequality, employment, active citizenship and deliberative democracy and translates as findings into policy recommendations and practical activities that link climate action to job opportunities, standards of living, and community well-being.

Early 2019 was spent preparing strategy documents for the development of a Just Transition Centre (website launched in Autumn) and identifying opportunities to engage and build TASC's reputation in relevant fora. In Spring, the FEPS-TASC Local Wealth Building project became the flagship report for the Just Transition Centre, to be launched in Summer 2020. Research got underway for the Local Wealth Building project in early summer. The innovative approach was adopted, which sought to surface the voices and experience of people living and working in communities in rural Ireland and their perceptions, hopes and concerns for climate action. This work included the shooting of three short documentary videos and a three-week campervan research trip around Ireland to conduct interviews with farmers and other community members to inform the development of the Local Wealth Building research.

Over the course of a year, TASC went from having no reputation for work in the area of climate change and just transition to being a well-established actor. Over the course of 2019, TASC engaged extensively with politicians and decision makers, including providing briefings on just transition at the pre-election think-ins for the Social Democrats and the Labour Party. TASC representatives also engaged as key experts on the European level, participating in workshops on citizen based climate action in Brussels with the European Association for Information on Local Development as well as the FEPS Autumn Academy.

TASC participated in a number of other events over the course of 2019 on issues of climate justice and the just transition including as speaker at TEDx in Drogheda; an invited participant to the National Climate Action Dialogue planning workshop; speaker at Climate Job and Just Transition workshop programme in Queens University, Belfast; IPPR Just Transition Dialogue in Leeds; and hosting a roundtable dialogue between farmers and environmentalists in Clonakilty, Co. Cork.

TASC has also published a number of articles and thought pieces over the course of 2019 including articles in the *Irish Times* and the *Irish Independent* and numerous blogs hosted on the TASC website and international sites like ARC2020.org.

4. Democracy

Handbook on Deliberative Democracy

This handbook (in interactive e-book format) distilled the lessons learned from the three Irish Citizens' Assemblies (CA) (We the Citizens (2011), the Constitutional Convention (2012), and the Citizens' Assembly (2016-2018) into a user-friendly guide. This project was funded by Open Society Foundations as a way to share Ireland's unique experiences of deliberative democracy with the world. As it is the only country to have conducted a national-level CA twice, there is much to be learned from its approach to deliberative democracy.

The book content was informed by more than 20 in-depth interviews with deliberative experts in Ireland and abroad, as well as a comprehensive survey of existing literature on the Citizens' Assembly process. The final product was an 80-page handbook that includes videos, audio, diagrams, and hyperlinks to other deliberative experts and forums worldwide. This high level of interactivity was intended to encourage greater levels of collaboration between deliberative groups. The handbook also included a robust step-by-step chapter that outlines each step in the deliberative process, as well as "internal deliberation" chapter. The book is available on TASC's website and in e-book stores.

Thinking Outside the Ballot Box Conference:

"Thinking Outside the Ballot Box" was an international conference on participatory democracy that TASC hosted in Dublin in February 2019 in partnership with FEPS. TASC utilised the conference to coalesce a diverse range of participatory democracy actors from more than 16 European countries. There were 28 speakers on the day, representing key institutions including Involve, Unlock Democracy, and the EU Democracy Lab. All engaged in a practical and experience-based discussions on ways to continue to place democracy back into the hands of citizens. In addition, more than 100 members of the public attended, making the event a valuable example of how to bring together thought leaders and citizens to devise ways to improve core democratic institutions.

Communications

Director Shana Cohen and the TASC research team continued to raise the organisation's profile through publishing articles in the media, radio interviews, participation in conferences, and organizing events. The annual inequality reports – *The State We Are In* (which focuses on Ireland) and *Cherishing All Equally* (which focuses on an EU-wide aspect of inequality, like wealth) received substantial media attention.

In addition, the commissioned work mentioned above and the decision to translate directly TASC's research on household debt (funded by JPMC) into a training course marks a shift in TASC outputs to include practice-based activities. This shift will be further developed in 2020 with the launch of several activities related to a Just Transition approach and facilitating local climate action. This area of work has already led to the production of three videos disseminated publicly on how farmers are responding to climate change and to the launch of a Just Transition Centre website.

TASC reports and events featured prominently in both traditional and online media in 2019, with media mentions up 40% over the previous year. This media success is due to TASC's increased frequency of outputs in the form of reports, op-eds, blogs and social media posts, as well as the hiring of a long-time public relations consultant who intimately understands the Irish media landscape. These changes contributed to making TASC more recognisable and relevant than ever before.

Traditional media outreach:

TASC received media coverage for all of its public events in 2019. Particularly notable was the attention surrounding the launches of *The State we are in: inequality in Ireland today* and *Cherishing all Equally: Inequality in Ireland and Europe*.

These events and reports received a combined 36 media mentions in *The Irish Times*, *The Irish Examiner*, the *Sunday Business Post*, RTE and others.

TASC's core message of reducing inequality effectively translated into key media talking points, as evidenced by attention-grabbing headlines such as:

- "Report Finds Quarter of Irish People at risk of poverty" *The Irish Examiner*,
- "The top 10% of earners in Ireland receive almost 25% of the national income" *NewsTalk*;
- "Agriculture most unequal sector in the Irish Economy", *The Independent*.

In addition to print media, Dr Robert Sweeney also conducted several broadcast interviews including Morning Ireland (RTE) and Lunchtime Live (Newstalk).

Additional 2019 TASC media highlights included the following:

- *Irish Times* analysis of Tom Arnold's keynote address at our February 2019 Conference, 'Thinking Outside the Ballot Box';
- Nationwide Just Transition listening project with rural agricultural workers filling a 15-minute segment on RTE's Drivetime
- Ground-breaking report on health inequalities, *Reducing Health Inequalities: The Role of Civil Society* (November 2019), generating attention-grabbing headlines including, 'Reform Needed: a two-tiered health system' and 'Public patients face four-month wait for vital brain scans but going private cuts that to six days'
- *The Independent* journalist, Charlie Weston, dedicating an entire article to the findings of the FEPS-TASC project, *Inequality and the Top 10 Per Cent*.

TASC Staff Editorials:

Finally, TASC's research team directly influenced public debate by writing a collective ten editorials for a variety of print and online media. Staff provided strategic and timely analysis on issues including climate change, racism, financial reform and political polarisation.

These publications included the following:

- 'Precarious Work Leads to Precarious Lives' by Sinéad Pembroke, 14 January on *Social Europe*.
- The TEDx Drogheda presentation, 'Inequality and Climate Breakdown: The Survival Paradox', by Sean McCabe, 18 April.
- 'Bold action on climate change needed now we have declared emergency' by Shana Cohen, 14 May in *The Irish Times*;
- 'Life's not black and white - consumers and producers have walked into this mess', by Sean McCabe, 20 September in *The Irish Independent*;
- 'Creeping tolerance for racism in Irish politics must stop' by Shana Cohen, 29 November in *The Irish Times*
- 'Financial capitalism is here to stay, but in what form?' by Robert Sweeney, 23 December in *Social Europe*.

A complete list of 2019 staff editorials and blogs is archived under ['News and Events'](#) on the TASC website.

Online and Social Media Outreach:

Enhancing online and social media for TASC was a top priority in 2019. For example, we finalised the update of our website design, colour scheme and layout, as well as our logo and other promotional materials.

We also launched the new www.tasc.ie/justtransition website, which serves as the base for our Just Transition research stream and activities.

Our monthly newsletter, which goes to more than 1,500 active subscribers, was also reimagined to improve readability and include more images and interactive elements.

In terms of social media, TASC continued to grow its messaging volume, follower base, reach and blog frequency (please see complete statistics below). This strategy led to a substantial increase in the number of followers and engagements over previous years.

We also used TASC social media to advertise public TASC events by integrating our Facebook, Twitter and Eventbrite accounts. As a result, nearly 70% of our event attendees, many of them new to TASC, learned about and registered for events online.

Finally, TASC experimented with new storytelling media by producing several high-quality mini-documentaries about the future of climate change and just transition in rural Ireland. These videos together received a total of 1,500 views online.

Looking towards 2020

In 2020, one primary aim is to diversify income sources, especially as the Atlantic Philanthropies funding ended in 2019. Another is to develop further TASC's work in climate justice and social inclusion and to raise the organisation's profile across Ireland and amongst EU agencies.

In line with this, TASC is increasingly collaborating with other European think tanks and research centres on grant applications and projects. TASC is also partnering more Irish organisations to organise events, develop new projects, and conduct research.

Finally, TASC is seeking to contribute more to public debate through events, contributions to the media, and blogs.

Mike Jennings, Chair, was General Secretary of the Irish Federation of University Teachers (IFUT) from 2007 to 2017 and is a former member of the Executive Council of the Irish Congress of Trade Unions. He currently serves as European Treasurer / Vice President of ETUCE, the European Region of Education International. He is a member of the advisory group on International Co-operation established by the European Higher Education Area as part of the Bologna Process.

Dr David Begg, former General Secretary of the Irish Congress of Trade Unions (ICTU) and former Director of TASC

Kevin Cardiff, former Director-General, Dept of Finance, and Member of the EU Court of Auditors

Dr Micheál Collins, Assistant Professor of Social Policy, UCD

Proinsias de Rossa, founding member of TASC and member of the Board of Trustees since its inception

Bríd Nolan, former EU Official at the European Commission and at the European Foundation for the Improvement of Living and Working Conditions (Eurofound), associate of TASC since inception

Yvonne O'Callaghan, Industrial Organiser at SIPTU

Orla O'Connor, Director of the National Women Council in Ireland

Dr Michelle O'Sullivan, Senior Lecturer at the Kemmy Business School, University of Limerick.

Joe Saunders, Director, Irish Local Development Network

Dr Donald Storrie, Chief Researcher, European Foundation for the Improvement of Living and Working Conditions (Eurofound) – now retired

Paul Sweeney, former Chief Economist of the Irish Congress of Trade Unions (ICTU)

Board Member Attendance 2019

Board Member	Feb	Mar	May	July	Sept	Nov	Total
Mike Jennings (Chair)	P	P	P	P	P	P	6/6
Proinsias De Rossa	P	P	X	X	P	X	3/6
Dr Micheál Collins	P	P	X	P	X	X	3/6
Orla O'Connor	P	P	X	P	X	P	4/6
Donald Storrie	X	X	X	X	X	X	0/6
Bríd Nolan	P	X	P	P	X	P	4/6
Michelle O'Sullivan	P	X	P	P	P	X	4/6
Joe Saunders	X	X	P	P	P	X	3/6
David Begg	P	P	X	P	P	P	5/6
Kevin Cardiff	P	P	P	P	X	P	5/6
Paul Sweeney	P	P	P	X	X	P	4/6
Yvonne O'Callaghan	X	P	P	X	P	P	4/6

TASC EUROPE STUDIES CLG
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2019

CRA Charity No. 20049096

Company No. 342993

TASC EUROPE STUDIES CLG

CONTENTS

<u>CONTENTS</u>	<u>PAGES</u>
Directors and other information	2.
Report of the directors	3. - 5.
Statement of directors' responsibilities	6.
Independent Auditors report	7. - 9.
Statement of financial activities	10.
Balance sheet	11.
Cash flow statement	12.
Notes to the financial statements	13. - 20.

TASC EUROPE STUDIES CLG

DIRECTORS AND OTHER INFORMATION

<u>Information</u>	<u>Details</u>
Board of directors:	David Begg Kevin Cardiff Micheál Collins Paula Clancy Resigned 29/01/ 2019 Proinsias De Rossa Mike Jennings Michael Leyden Resigned 29/01/2019 Shane Molloy Resigned 29/01/2019 Brid Nolan Yvonne O'Callaghan Appointed 29/03/2019 Orla O'Connor James O'Donnell Resigned 29/01/2019 Michelle O'Sullivan Donald Storrie Joe Saunders Paul Sweeney
Secretary:	Paula Clancy Resigned 31/01/ 2019 Shana Cohen Appointed 31/01/2019
Company number:	342993
Registered office:	Hill House 26 Sion Hill Road Drumcondra Dublin 9.
Business address:	101 Baggot Street Dublin 2
Auditors:	Ronan Leech & Company, Chartered Certified Accountants, Hill House 26 Sion Hill Road Drumcondra Dublin 9.
Bankers:	Bank of Ireland, Dublin Airport, Co. Dublin.

TASC EUROPE STUDIES CLG

REPORT OF THE DIRECTORS

Introduction

The directors submit their report together with the audited financial statements for the year ended 31st December 2019.

Principal activities and review

The principal activity is the promotion of education for the public benefit in issues of public policy, politics, economics, culture, the environment and other related and compatible fields, so as to encourage a more participative and inclusive society.

To promote for the public benefit research in any of the foregoing fields of education and to publish the useful results of such research.

The company continued to develop external relationships and partnerships nationally and internationally during 2019 by working in partnership with other EU organisations and including a component specifically focused on EU-level indicators and policy in project activities. In addition the company initiated or strengthened collaboration with Irish charities in 2019.

The company continued the advancement of its objectives with its work on a number of projects in the areas of equality, social inclusion, climate justice and democracy.

The sector in which the company operates continues to be challenging. With risks and uncertainties faced in mind, as detailed below, the directors are aware that any plans for the future development of the company may be subject to unforeseen future events outside of our control. The board recognises the need to concentrate on the financial resources of the company to provide for a sustainable future.

Financial Reporting Framework

The financial statements have been prepared in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2015. The company has applied the the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. It is, however, considered best practice.

Structure

The day to day affairs of the company are managed by its Director (non board member), Shana Cohen, and overseen by its board of directors. Directors are required to retire by rotation based on length of service and are eligible for re-election.

The board re-organised the committee on research and policy, which monitors the quality of outputs and proposed projects, and the fundraising committee.

TASC EUROPE STUDIES CLG

REPORT OF THE DIRECTORS - CONTINUED

The company held six board meetings during the year, the record of attendance at board meetings by the Directors during the year is as follows:-

David Begg	5/6
Kevin Cardiff	5/6
Micheál Collins	3/6
Proinsias De Rossa	3/6
Mike Jennings	6/6
Brid Nolan	4/6
Yvonne O'Callaghan	4/6
Orla O'Connor	4/6
Michelle O'Sullivan	4/6
Donald Storrie	0/6
Joe Saunders	3/6
Paul Sweeney	4/6

The company is a registered charity and the members of the board of directors, appointed under the Companies Acts, operate on a pro bono basis. No remuneration was paid to any member of the board.

Results

The surplus and expenditure for the year as set out on page 10 is considered accurate, satisfactory and appropriate by the board of directors. The retained surplus/(deficit) excess income over expenditure for the financial year 2019 amounted to €122,015 (2018 : €121,153) and this was transferred to reserves at the year end.

Reserves

The company recognises the importance of having reserves in place. It is the intention of the Company to protect its reserves where possible while at the same time complying with funders requirements regarding annual budget expenditure. In 2019 the final tranche of funding was received from Atlantic Philanthropies in relation to a multi annual gift to support the core costs of the company. Adherence to the reserves policy will be more challenging in the absence of this funding.

Principal Risks and Uncertainties

The directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to any major risks.

Future Developments

The company has developed an established place for itself within its sector and will continue developments in this area.

TASC EUROPE STUDIES CLG

REPORT OF THE DIRECTORS - CONTINUED

Directors and secretary and their interests in shares of the company

The company is Limited by Guarantee and does not have a share capital. Therefore the directors and secretary who served during the year did not have a beneficial interest in the company. All directors serve in a voluntary capacity.

Directors and Secretary

Details of the membership of the board are as listed on the 'Directors and Other Information' page.

Important Events Since the Year End

The Covid 19 Pandemic has interrupted the company's activities in the areas of fundraising and commissioned work. This will have a significant impact on the income of the company for 2020.

Environmental Matters

The company will seek to minimise adverse impacts on the environment from its activities, whilst continuing to address health, safety and economic issues. The company has complied with all applicable legislation and regulations.


Accounting Records


The measures taken by the directors to ensure compliance with the requirements of Section 281 to 285 of the Companies Act 2014, regarding adequate accounting records are the implementation of necessary policies and procedures for recording transactions, acquiring the services of competent accounting personnel with appropriate expertise and the provision of adequate resources to the finance function. The company's accounting records are kept at 28 Merrion Square North, Dublin 2.

Auditors

The Auditors, Ronan Leech & Company will continue in office in accordance with section 383(2) of the Companies Act, 2014.

This report was approved by the board on 10th July 2020 and signed on its behalf by


Mike Jennings
Director


Kevin Cardiff
Director 13/7/20

TASC EUROPE STUDIES CLG

STATEMENT OF DIRECTORS' RESPONSIBILITIES

FOR THE YEAR ENDED 31ST DECEMBER 2019

The directors are responsible for preparing the Directors Report and financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

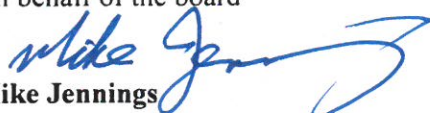
Company Law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements with Accounting Standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities, and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing the financial statements, the directors are required to:-

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board


Mike Jennings
Director


Kevin Cardiff
Director

13/1/20

TASC EUROPE STUDIES CLG

INDEPENDENT AUDITOR'S REPORT

Report on the audit of the financial statements

Introduction

We have audited the financial statements of Tasc Europe Studies CLG for the year ended 31st December 2019, which comprise the income and expenditure account, the balance sheet, the cash flow statement and the related notes. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and Accounting Standards issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland), including FRS 102 The Financial Reporting Standard applicable in the U.K. and Republic of Ireland as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1st January 2015.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities, and financial position of the company as at 31st December 2019 and of its surplus for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework; and in particular with the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA) and the Provisions Available for Small Entities and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

TASC EUROPE STUDIES CLG

INDEPENDENT AUDITOR'S REPORT - CONTINUED

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

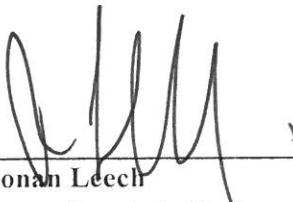
TASC EUROPE STUDIES CLG

INDEPENDENT AUDITOR'S REPORT - CONTINUED

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could be reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



Ronan Leech
For and on behalf of:
Ronan Leech & Company
Statutory Auditor

Hill House
26 Sion Hill Road
Drumcondra
Dublin 9

Date: 21/07/2020

TASC EUROPE STUDIES CLG

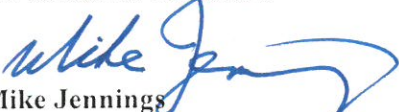
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2019

Unrestricted Funds

	2019	2018
	€	€
<u>INCOMING RESOURCES</u>	Note	
INCOME RESOURCES FROM GENERATED FUNDS		
Voluntary income		
Donations	35,338	3,954
Incoming resources from charitable activities		
Trusts & Foundations	450,406	456,589
Project Income	263,741	279,129
Miscellaneous Income	2,098	1,390
Deposit Interest	774	771
TOTAL INCOMING RESOURCES	3. 752,357	741,833
<u>RESOURCES EXPENDED</u>		
Charitable Activities	4. 602,104	599,833
Governance Costs	4. <u>28,238</u>	<u>20,847</u>
TOTAL RESOURCES EXPENDED	630,342	620,680
NET INCOMING RESOURCES	122,015	121,153
TOTAL FUNDS BROUGHT FORWARD	10. <u>704,579</u>	<u>583,426</u>
	<u>826,594</u>	<u>704,579</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure relate to continuing activities.

On behalf of the board


Mike Jennings
Director


Kevin Cardiff
Director 13/7/20

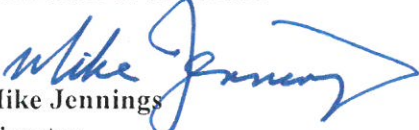
The notes on pages 13 to 20 form an integral part of these financial statements


TASC EUROPE STUDIES CLG

BALANCE SHEET AS AT 31ST DECEMBER 2019

	Notes	2019 €	2018 €
FIXED ASSETS			
Tangible assets	6.	-	325
		<u>-</u>	<u>325</u>
CURRENT ASSETS			
Cash at Bank and in Hand		925,596	1,271,405
Debtors and prepayments	7.	57,611	110,381
		<u>983,207</u>	<u>1,381,786</u>
CREDITORS			
(Amounts falling due within one year)	8.	156,613	677,532
		<u>156,613</u>	<u>677,532</u>
TOTAL NET ASSETS/(LIABILITIES)		<u><u>826,594</u></u>	<u><u>704,579</u></u>
THE FUNDS OF THE CHARITY			
Unrestricted Funds	10.	826,594	704,579
		<u><u>826,594</u></u>	<u><u>704,579</u></u>

On behalf of the board


Mike Jennings
Director


Kevin Cardiff
Director 13/7/20

The notes on pages 13 to 20 form an integral part of these financial statements

TASC EUROPE STUDIES CLG

CASH FLOW STATEMENT

FOR THE PERIOD ENDED 31ST DECEMBER 2019

	Notes	2019 €	2018 €
Cash flows from operating activities			
Net incoming/(outgoing) resources		122,015	121,153
Depreciation		325	1,651
Increase/(decrease) in debtors		52,770	99,756
Increase/(decrease) in creditors		<u>(520,919)</u>	<u>589,993</u>
Net cash inflow from operating activities		<u>(345,809)</u>	<u>812,553</u>
Net increase in cash and cash equivalents		(345,809)	812,553
Cash and cash equivalentst at 1st January 2019		<u>1,271,405</u>	<u>458,852</u>
Cash and cash equivalentst at 31st December 2019	9.	<u>925,596</u>	<u>1,271,405</u>

TASC EUROPE STUDIES CLG

NOTES TO THE ACCOUNTS

1. STATEMENT OF ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts.

1.1 BASIS OF PREPARATION

The audited financial statements have been prepared on the going concern basis under the historical cost convention (as modified by the revaluation of certain tangible fixed assets) and comply with the financial reporting standards of the Financial Reporting Council (and promulgated by the Association of Chartered Certified Accountants) as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2015 except for the entity invoking the true and fair view override with regard to the profit and loss and balance sheet formats as permitted in Section 3.4 of FRS 102.

In order for the financial statements to show a true and fair view the directors have determined the income and expenditure format be adapted to present results in accordance with the formats provided by Charities SORP (FRS 102) which details the income and expenditure by nature. The directors consider that the layout adopted more correctly reflects the nature of the entity given that the entity is a not-for-profit organisation. To use the formats set out in Section 4 and 5 of FRS 102 would not result in the financial statements showing information that would provide information relevant to the understanding of the directors and the performance and financial position of the company.

Going Concern

Given the level of net funds the company holds the directors consider that there are no material uncertainties about the company's ability to continue as a going concern for the forthcoming year.

1.2 INCOME POLICY

All incoming resources are included in the Statement of Financial Activities when the company is entitled to the income, the amount can be quantified with reasonable accuracy and it is probable the income will be received. Income received in advance of due performance under a contract is accounted for as deferred income until earned.

TASC EUROPE STUDIES CLG

NOTES TO THE ACCOUNTS continued...

1.3 EXPENDITURE

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Direct Company Expenditure comprises those costs incurred by the organisation in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees, costs of legal advice for the board of directors and costs linked to the strategic management of the charity.

1.4 TANGIBLE ASSETS

Depreciation is calculated in order to write off the cost of the tangible assets over their estimated useful lives by equal annual instalments, as follows:

Fixtures & fittings 12.5% Straight line

1.5 TAXATION

The company has received charitable status from the Revenue Commissioners and does not perform any taxable activities. The company's charity number is 20049096.

1.6 RETIREMENT BENEFITS

The Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. Obligations for contributions to defined contribution pension plans are recognised as an expense in the income & expenditure account in the periods during which services are rendered by the employees.

2. NET (OUTGOING)/INCOMING RESOURCES

	2019	2018
	€	€
Depreciation written off tangible assets	<u>325</u>	<u>1,651</u>

TASC EUROPE STUDIES CLG

NOTES TO THE ACCOUNTS

3. INCOME

	2019	2018
	€	€
Trusts & Foundations		
Atlantic Philanthropies	439,900	435,090
Open Society Foundation	-	21,499
Carnegie Trust	10,506	-
Project Income		
Foundation for European Progressive Studies	177,481	259,129
JP Morgan Chase & Co	62,760	-
National Adult Literacy Agency	15,000	-
Community Law & Mediation	4,000	-
Health Project	3,000	-
Uplift	1,500	-
Mandate Trade Union	-	10,000
SIPTU Trade Union	-	10,000
Forsa Trade Union	10,000	-
Other Income		
Donations	25,338	3,954
Event Income	510	1,390
Vat Refund	1,588	-
Interest Received	774	771
	<u>752,357</u>	<u>741,833</u>

4. EXPENDITURE

4.1 CHARITABLE ACTIVITIES

	2019	2018
	€	€
Staff Related Costs	335,887	264,007
Office Overheads & Running Costs	101,744	76,704
Other Costs	3,061	4,359
Direct Project Costs	161,412	254,763
	<u>602,104</u>	<u>599,833</u>

TASC EUROPE STUDIES CLG

NOTES TO THE ACCOUNTS

4. EXPENDITURE (cont'd)

4.2 GOVERNANCE COSTS

	2019	2018
	€	€
Legal and professional fees	23,810	16,419
Auditors fees	4,428	4,428
	<u>28,238</u>	<u>20,847</u>

5. EMPLOYEES

2019	2018
No.	No.

Number of Employees

The average monthly numbers of employees during the year were:

Management	1	1
Project/Administration	6	5
	<u>7</u>	<u>6</u>

	2019	2018
	€	€
Employment Costs		
Wages and Salaries	295,672	231,631
Employer's PRSI contributions	31,827	24,876
Employer's Pension contributions	7,813	7,500
	<u>335,312</u>	<u>264,007</u>

Salary Bands

The number of employees whose salary was greater than €60,000 during the year was as follows:

	2019	2018
€70,000 - €80,000	-	1
€80,000 - €90,000	<u>1</u>	<u>-</u>

TASC EUROPE STUDIES CLG

NOTES TO THE ACCOUNTS

6.1 TANGIBLE ASSETS

	FIXTURES AND FITTINGS €	TOTAL €
Cost as at:-		
1st January 2019	38,651	38,651
Additions	-	-
Disposals	-	-
31st December 2019	<u>38,651</u>	<u>38,651</u>
Accumulated depreciation as at:		
1st January 2019	36,675	36,675
Charge for year	1,651	1,651
Disposals	-	-
31st December 2019	<u>38,326</u>	<u>38,326</u>
Net book value as at:-		
31st December 2019	<u>325</u>	<u>325</u>
31st December 2018	<u>1,976</u>	<u>1,976</u>

6.2 TANGIBLE ASSETS PRIOR YEAR

	FIXTURES AND FITTINGS €	TOTAL €
Cost as at:-		
1st January 2018	38,651	38,651
Additions	-	-
Disposals	-	-
31st December 2018	<u>38,651</u>	<u>38,651</u>
Accumulated depreciation as at:		
1st January 2018	35,024	35,024
Charge for year	1,651	1,651
Disposals	-	-
31st December 2018	<u>36,675</u>	<u>36,675</u>
Net book value as at:-		
31st December 2018	<u>1,976</u>	<u>1,976</u>
31st December 2017	<u>3,627</u>	<u>3,627</u>

TASC EUROPE STUDIES CLG

NOTES TO THE ACCOUNTS

	2019	2018
	€	€
7. <u>DEBTORS AND PREPAYMENTS</u>		
Debtors	34,151	62,423
Prepayments	23,460	47,958
	<u>57,611</u>	<u>110,381</u>

	2019	2018
	€	€
8. <u>CREDITORS (falling due within one year)</u>		
<i>Other creditors</i>		
Project Creditors	63,659	164,687
Tax Creditors	7,396	5,397
Deferred Income	74,180	502,660
Accruals	11,378	4,788
	<u>156,613</u>	<u>677,532</u>

Deferred income relates to funds received in the current year in respect of activities that will take place in the following year in accordance with the income policy note on page 13.

9. ANALYSIS OF CHANGES IN CASH AND CASH EQUIVALENTS

	Opening Balance €	Cash Flows €	Other Changes €	Closing Balance €
Cash at bank and in hand	1,271,405	(345,809)	-	925,596
Net Funds	<u>1,271,405</u>	<u>- 345,809</u>	<u>-</u>	<u>925,596</u>

TASC EUROPE STUDIES CLG

NOTES TO THE ACCOUNTS

10. RECONCILIATION OF MOVEMENT IN FUNDS

	2019	2018
	€	€
Unrestricted funds brought forward	704,579	583,426
Movement during the financial year	122,015	121,153
	<u>826,594</u>	<u>704,579</u>

11. ANALYSIS OF NET ASSETS BY FUNDS

	Fixed Assets	Current Assets	Current Liabilities	Total
	€	€	€	€
Unrestricted general funds	-	983,207	(156,613)	826,594
	<u>-</u>	<u>983,207</u>	<u>(156,613)</u>	<u>826,594</u>

12. TRANSACTIONS WITH DIRECTORS

There were no related party transactions with the directors during the period.

13. COMPANY STATUS

The company is limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding €1.27 towards the assets of the company in the event of liquidation.

14. APB ETHICAL STANDARD - PROVISION FOR SMALL ENTITIES

In common with many other organisations of a similar size and nature we use our auditors to prepare and submit returns to the Revenue Commissioners and to assist with the preparation of the Financial Statements.

TASC EUROPE STUDIES CLG

NOTES TO THE ACCOUNTS

15. POST BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year end.

16. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board on 10th July 2020 and signed on its behalf by:

**Mike Jennings
Director**

**Kevin Cardiff
Director**

2019 Annual Report Document approved at Board Meeting Date: 18.09.20

Signed by Chair: Mike Jennings

Signature:

A handwritten signature in black ink, appearing to read 'Mike Jennings', written in a cursive style.



www.tasc.ie

contact@tasc.ie