

TASC Europe Studies CLG
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2022

Whelan Dowling & Associates
Chartered Accountants and Statutory Auditors
Block 1, Unit 1 & 4,
Northwood Court
Santry
Dublin 9
D09 E438
Ireland

Company Number: 342993
Charities Regulatory Authority Number: 20049496

TASC Europe Studies CLG CONTENTS

	Page
Reference and Administrative Information	3
Directors' Annual Report	4 - 11
Directors' Responsibilities Statement	12
Independent Auditor's Report	13 - 15
Statement of Financial Activities	16
Balance Sheet	17
Statement of Cash Flows	18
Notes to the Financial Statements	19 - 24
Supplementary Information relating to the Financial Statements	26 - 28

TASC Europe Studies CLG
REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Micheál Collins Proinsias De Rossa Paul Sweeney Mike Jennings Kelesto Malepe Bríd Nolan Orla O'Connor Ciaran O'Mara Michelle O'Sullivan Donald Storrie Joe Saunders Elaine Stephen
Chairperson	Mike Jennings
Company Secretary	Shana Cohen
Charities Regulatory Authority Number	20049496
Company Number	342993
Registered Office and Principal Address	Ground Floor 28 Merrion Square North Dublin 2 D02 AW80
Auditors	Whelan Dowling & Associates Chartered Accountants and Statutory Auditors Block 1, Unit 1 & 4, Northwood Court Santry Dublin 9 D09 E438 Ireland
Bankers	Bank of Ireland Collinstown Cross Cloghran Dublin KBC Bank Ireland plc Sandwith Street Dublin 2
Solicitors	Ryans Solicitors 48 Harrington Street Dublin 8

TASC Europe Studies CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2022.

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the directors of TASC Europe Studies CLG present a summary of its purpose, governance, activities, achievements and finances for the financial year 2022.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The charity is limited by guarantee not having a share capital.

Introduction

The Directors, who are also the trustees for the purposes of charity law, present their annual report and audited financial statements of the company for the financial year ended 31 December 2022.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The content of the Director's annual report is set out in the following headings:

- Objectives and activities;
- Achievements in 2022;
- Main Activities in 2022;
- Financial review;
- Structure, governance and management;
- Reference and administrative details;
- Exemptions from disclosures; and
- Funds held as custodian on behalf of others.

Our Vision

A sustainable, flourishing society characterised by economic equality, with strong public engagement in politics and an accountable government.

Our Mission

To develop policies and solutions using evidence-based research and analysis on economic inequality. To work nationally and internationally, in partnership with other organisations, to catalyse momentum for progressive change, especially for those marginalised from both political decision-making and economic opportunity.

Our Values

We believe that greater economic equality is unequivocally positive for society as a whole; as it improves wellbeing for everyone.

Objectives

Since it was founded in May 2001, TASC, the Think tank for Action on Social Change, has been dedicated to championing the value of equality, human rights, democratic accountability and sustainability.

TASC's work currently addresses four critical areas for a flourishing society:

1. Economic Inequality
2. Social Inclusion
3. Climate Justice
4. and Democracy.

Our work consists of four principal activities:

1. conducting policy analysis
2. initiating and contributing to public awareness and understanding of policy
3. engaging with policymaking and policy makers
4. and supporting social change and climate justice within communities.

TASC Europe Studies CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

For the past 20 years, but particularly over the past five years, TASC has regularly partnered with national and local charities to deliver training and public education programmes, translate research into policy recommendations and new services, and help them to better advocate for their clients and the sector. We were privileged to work with so many front-line services throughout 2022. Further details on some of these partnerships can be found later on in this report.

Throughout 2022, we continued to use our research to improve frontline services and to develop innovative projects. Our work seeks to devise effective responses to longstanding issues like poverty, health inequalities, the decline of democratic institutions and mechanisms for achieving political consensus, and climate change, as well as more immediate crises, like the cost of living and energy poverty. We are also increasingly focused on how to improve social mobility in an era when digitalisation and other factors are transforming labour markets.

In order to achieve greater economic equality, and with it, climate justice, social inclusion, and stronger democratic institutions, policymakers, civil society organisations, unions and communities require creative, far-reaching policy agendas and practical interventions. TASC has contributed to both in Ireland and the EU for over twenty years and is committed to doing so for the future. In 2022, TASC expanded upon two practice-based projects originally based on research - our financial resilience training and the People's Transition, and published policy research reports across our areas of work that consistently received attention from policymakers, civil society representatives, media, academics, and individual activists. For example, our annual inequality report, which focused on the cost of living, was cited in the Oireachtas by TD Pearse Doherty (Sinn Féin) the day of its launch and was covered by both television and radio news programmes.

As a public education charity, TASC does not have individual or organisational members. However, we do represent stakeholders nationally through our partnerships in the areas mentioned above. As a public education charity, we publish our work for free to ensure equal access for everyone. All our work can be accessed through our website here www.peoplestransition.ie. We are politically independent and don't receive any funding from political parties or groups. As such, our work is respected by diverse audiences, including community-based and national organisations (e.g., Local Development Companies and Safe Ireland), trade unions, academic researchers, individual activists and advocacy groups (e.g., Just Transition Alliance). In 2022, for example, we continued to partner with the Dublin City Community Cooperative (the Coop), Safe Ireland, Northside Partnership, Ballyhoura Development, NALA, Age Action, and EAPN. The range of organisations reflects our expanding reach nationally and the continued development of our five work streams.

In order to alleviate the workload and ensure the sustainability of TASC as an organisation, it is imperative for TASC to attract core, unrestricted funding. In 2022, approximately 66% of TASC's funding was tied to project work. This funding model meant that the CEO has to engage in project delivery to generate income, constraining her time spent on the key areas of strategic direction and project oversight. This restricted her time to focus on advancing existing streams of policy research, such as housing, health, environmental, and income inequalities in order to ultimately inform and influence policy decisions in Ireland. The sustainability of the organisation depends on a mix of project work and core funding. Unrestricted funding, such as that provided by the Scheme to Support National Organisations and the Department of Rural and Community Development, enables organisational growth by supporting new projects and partnerships and increasing the scope and impact of the current education and training programmes designed and delivered by TASC. Increasing the number and value of core donations remains a priority for the board, CEO and fundraising manager for the foreseeable future.

Review of Activities, Achievements and Performance

Highlights

- TASC celebrated its 21st anniversary.
- Received core funding from the Department of Rural and Community Development (DRCD) for the first time in TASC's history through the Scheme to Support National Organisations (SSNO) which is administered by Pobal. This funding was granted to organisations which "promote rural and community development and to support vibrant, inclusive and sustainable communities throughout Ireland".
- Published 11 policy research reports plus produced 2 reports for internal organisational use.
- TASC secured a further 3 years of funding from AIB to enable the roll out of its community-lead climate action project, The People's Transition, to a further 30 communities over 3 years.
- TASC secured 3 years of funding from Aviva to hire a full-time trainer enabling further roll out its public education training initiative, Financial Resilience Training, among communities and charity staff. It is anticipated that this work will benefit approximately 23,000 number of people in Ireland over the course of this funding.
- We welcomed a 5th workstream - Health Inequalities - in order to address the issue of inequitable availability of healthcare services.
- In general, through the generation of policy recommendations, TASC played a significant role in bolstering the community and voluntary sector by fostering enhanced collaboration, partnership, and representation among NGOs.
- 792 community members participated in our climate justice project - www.peoplestransition.ie - since it commenced in 2019.

TASC Europe Studies CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

- We hosted 19 events and webinars in a combination of in-person and online formats.
- We expanded our staff by 3 people to respond to the increased demand for our services.
- Launched the official People's Transition website in September 2022 www.peopletransition.ie

Main activities in 2022

List of events hosted in 2022

Month	Event name	Location
January	Online Event - Youth workshop on Climate Action in the EU	Online
February	Online Event - Advice NI/TASC Roundtable Partnership Event	Online
April	Report Launch - Trading Places: TASC Report on Land and Housing	In person
April	Dialogues on a Shared Ireland - Launch Event hosted by the Taoiseach	In person
May	Re-imagining the Irish Welfare State Post-Pandemic	In person
May	Report Launch - The State we are in: Inequality in Ireland 2022	In person
May	Protecting the most vulnerable from the impact of Brexit and Covid-19	Online
June	Dialogues on a Shared Ireland - Exploring a Shared Island Approach	Online
June	Launch - Civil Society for Equality and Environmental Sustainability	In person
September	Launch - TASC's 5 Year Strategy 2022-2027	In person
October	Dialogues on a Shared Ireland - Exploring a Shared Island Approach	Online
October	AIB and TASC: Launching Phase II of the People's Transition	Online
October	Report Launch - Developing Financial Capability Initiatives for Ireland	In person
October	Focus Group on the Digital Exclusion of Older People	In person
November	Report Launch - Understanding the challenges of cancer and socio-economic inequality	In person
December	TASC Annual Lecture 2022: Hope in a time of crisis	In person

Published research to benefit the public and contribute to policy debates.

In 2022, we experienced the pandemic and its economic fallout, the implementation of Brexit, the war in Ukraine, and the continued rise of authoritarianism and political extremism, especially on the far right, across the world. This required clear thinking among democrats on how to defend and deepen democracy and to share prosperity. TASC's work was therefore more relevant than ever.

Our social inclusion projects are intersectional and span a range of socio-economic and cultural areas, including education, financial inclusion, health, employment, housing and more. In 2022, TASC continued its work supporting disadvantaged groups, including an in-depth study of the challenges of cancer and socio-economic inequality in Ireland; a research report in partnership with the European Anti-Poverty Network highlighting the demand for support with basic necessities; a policy study reflecting on the current provision of mental health services across the EU; and the implementation of TASC's People's Transition participative decision-making climate justice model in the border region.

Due to the rise of the far-right in Ireland, the demand for TASC's democracy initiatives increased this year. In January 2022, we launched the 'Migrant key workers and social cohesion in Europe' report which investigated to what extent improper legislation hinders rather than facilitates migrants' inclusion. This report was a result of research undertaken in 2021 with FEPS (The Foundation for European Progressive Studies).

TASC continued expanding from general policy research into more focused 'action research' or 'engaged research' throughout 2022 as conducted in partnership with other charities to improve existing services and advocate for policy reforms. Some examples of 'engaged research' are detailed below.

TASC Europe Studies CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

List of publications in 2022

Month	Title
December	Reflections on Equality - Essay Collection
November	Border Transition: Building Peace through Community-Led Climate Action
November	More Than Just A Temporary Crisis
November	Understanding the challenges of cancer and socio-economic inequality
October	Financial Capabilities: A Framework for Integrated Delivery
September	TASC Strategic Plan 2022 - 2027
June	Civil Society for Equality and Environmental Sustainability
May	The State we are in: Inequality in Ireland 2022
May	Report on Land and Housing
February	The Irish State Post Pandemic
January	Migrant key workers and social inclusion in Europe

Underpinning all our work is our annual report on economic inequality which seeks to track its evolution in Ireland and Europe and identifying how best to address it. This report is published out of our core funds however, this is a report which we would like to secure sponsorship for going forward.

Designed and delivered public education projects and events

TASC had extraordinary success this year in translating research into action. We have piloted two projects based on TASC research: financial resilience training in collaboration with Northside partnership and funded by JP Morgan Chase Foundation and the People's Transition Pilot, based on a report on rural community wealth building and funded by AIB. Throughout 2022, we continued the roll out the follow-on projects:

- Financial Resilience Training (FRT) & the social inclusion of lone parents, low-income households and victims of Domestic, Sexual and Gender Based Violence (DSGBV): Demonstrating its in-house capacity to translate research into action, TASC expanded upon the findings from a report commissioned by the JP Morgan Chase Foundation in 2019 into Non-Mortgage Household Debt in Ireland to develop a financial resilience training programme delivered in partnership with MABS and Northside Partnership in Dublin. This training has been piloted in Dublin but has attracted substantial interest due to its scope, effectiveness and appropriateness - considering the rise of cost of living in Ireland. The topics covered in this course include: savings & budgeting, family finances, online shopping, utilities and personal debt to name a few.

From March 2022, the training was delivered in partnership with Safe Ireland (SI), and with funding from Irish Banking Culture Board to staff working with victims of domestic abuse. According to SI, 99% of the women and children they work with suffer from financial deprivation and coercion. In 2022, TASC trained 36 'staff champions' and benefitted an estimated 11,000 women per year, and over 2,500 children. Prior to TASC's training, any financial advice/support offered by Safe Ireland was ad hoc, and more targeted training was urgently required considering the cost of living and energy crises.

- Climate Justice work in Ireland with The People's Transition: Our work in this area throughout 2022 concentrated on supporting people-centred climate action. In 2019 and 2020, the People's Transition project, funded by AIB, consisted of developing two pilot community- based climate action projects in one urban area (Phibsboro, Co. Dublin) and a rural community (Ardara, Co. Donegal). The project engaged 450 community members throughout 2021.

Since securing a further 3 years of funding in March 2022, TASC began rolling out The People's Transition Phase II. The objective of the second phase remains the same: to develop local strategies and initiatives that recognise both how jobs and lifestyles are changing because of climate change and how climate action offers opportunities to address community priorities. In August 2022, TASC launched The People's Transition official website www.peoplestransition.ie.

In June 2022, enabled by the Department of Foreign Affairs, TASC began implementing the same approach with ICBAN along the border as a peace and reconciliation response and in partnership with the Irish Central Border Area Network (ICBAN). The intention of the Border Transition project was to listen to, and learn from, the community's needs and abilities in the Lough MacNea area and then begin to identify climate solutions that could address a number of the main development priorities of the community. Bringing together six rural communities in Co. Fermanagh, Co. Cavan and Co. Leitrim, this intergenerational project saw communities from both traditions and both sides of the border to engage in peace-building through community-led climate action (TASC, 2022a). TASC continues to partner with ICBAN ever since on a variety of project applications.

TASC Europe Studies CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

Developed progressive policy responses to challenges across Ireland and the EU.

We have continued to produce policy research used by policymakers, civil society organisations, and academics and our practice-based work providing climate-led community development strategies and financial resilience training.

TASC's unique role - with a variety of stakeholders and partners

TASC translates analysis into action, empowering other charities and delivering its own services in order to generate social change. TASC plays a crucial role linking decision makers, academia and community-based organisations to improve existing services and advocate for policy reforms. In 2022, TASC's work involved the delivery and implementation of projects across the island of Ireland while working in collaboration with a range of stakeholders and communities, including cross-border communities such as those involved in The Border Transition project in the Lough MacNea area.

Throughout 2022, TASC continued playing its unique role in Irish society engaging with a range of stakeholders and partners at a national and community-level including:

- other charitable organisations
- government agencies like MABS (Money Advice Budgeting Service)
- policymakers
- academics
- local authorities
- activists
- citizens
- Trusts and Foundations
- and corporations throughout Ireland & abroad.

Future plans

TASC intends to expand and strengthen our work streams of economic inequality, social inclusion, health, democracy, and climate justice. Our objectives is to continue to increase our engagement with policymakers, civil society organisations, and public institutions, like the HSE, in Ireland and the EU. We will continue to work with the Coop, Safe Ireland, Ballyhoura Development, Age Action, Irish Cancer Society, and The Wheel in 2023.

As mentioned above, TASC's independence is critical for its reputation, its direct and indirect impact on policy in Ireland and the functioning of other community and national organisations across Ireland. Core funding will protect TASC's independent research and public education activities as well as its ability to support the services, advocacy efforts, and capacity of other charities working providing frontline services. Core funding will ensure that TASC's independent and respected voice continues to represent vulnerable and marginalised groups in Ireland through unprecedented times of global economic uncertainty, climate change, rising costs of living, and entrenched inequality.

Financial Review

The Statement of Financial Activities, Statement of Financial Position and Statement and Statement of Cash Flows for the year ended 31st December 2022 are set out on pages 16 to 18.

In summary our income has increased to €644,533 (2021: €521,045) mainly due to increases in the supply of contractual services, donations and SSNO funding. Related expenditure has also increased to €638,805 (2021: €546,363) to support the increase in activities The surplus for the year amounts to €5,728 (2021: €25,318 deficit).

At the end of the financial year the charity has assets of €839,476 (2021 - €688,250) and liabilities of €191,416 (2021 €48,918).

Fundraising strategy

Since Atlantic Philanthropies ceased Irish support in 2019, TASC's fundraising manager's goal is to secure funding from multiple income streams to mitigate risks associated with one source of funding. The TASC Board, CEO and fundraising manager have accelerated efforts to find other sources of core funding including diversifying project partners; seeking donations from major donors (who support equality) and Trusts & Foundations; and submitting applications directly for core funding. Commissioned project funding comprised 66% of our income in 2022 but we aim to reduce dependency on project funding and increase core funding.

Principal Funding resources

The principal funding resources for the charity include donations, income earned from the supply of services under contractual arrangements and performance related grants.

TASC Europe Studies CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

Investment Policy

The Directors policy is to preserve the value of its funds by placing surplus funds on deposit in a bank regulated by the Central Bank of Ireland.

Reserves Position and Policy

The Board will ensure that TASC always maintains a cash in bank holding which is not less than €230k or if greater an amount sufficient to discharge all obligations of the organisation, including proper and reasonable provision for staff, in the event of a winding up. In the event that this minimum cash amount appears likely to be breached, the Board will be convened at an early date and will consider its response to the financial situation, with a view to appropriate actions, and the situation will be kept under close review by the Board until rectified.

Structure, Governance and Management

Governing document

The Company is a company limited by guarantee, registered under Part 18 of the Companies Act 2014. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.27. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association and managed by a Board of Directors. The company has been granted charitable status under section 207 and 208 of the Taxes Consolidation Act 1997, charity No. CHY 14778.

The day-to-day affairs of the company are managed by its CEO (non board member), Shana Cohen, and overseen by its Board of Directors. TASC's constitution still serves the purpose for which TASC was established - as public education charity. A single change (of name) was made in 2018. The structure remains unchanged except for an increase in the number of members of the Board. The composition of the Board provides expertise in some areas (including legal expertise) and external advice/services is sought where the Board cannot provide it.

A number of specialist sub-committees assist with managing the affairs of the company. The sub-committees are Research & Policy, Finance & Risk, Fundraising and Governance & Compliance. Directors are required to retire by rotation based on length of service and are eligible for re-election.

The company held six board meetings during the year, the record of attendance at board meetings by the Directors and Secretary during the year is as follows:

Attendance at Board meetings

Officer name	Attendance
Mike Jennings	(6/6)
Shana Cohen (secretary)	(6/6)
Proinsias De Rossa	(6/6)
Bríd Nolan	(5/6)
Ciarán Ó Mara	(6/6)
Mícheál Collins	(4/6)
Brian Caulfield	(1/6)
Joe Saunders	(6/6)
Michelle O'Sullivan	(5/6)
Elaine Stephen	(6/6)
Paul Sweeney	(5/6)
Keletso Malepe	(2/6)
Órla O'Connor	(2/6)
Bernard Harbor	(3/6)
Donald Storrie	(1/6)

The company is a registered charity and the members of the Board of Directors, appointed under the Companies Acts, operate on a pro bono basis. No remuneration was paid to any member of the board.

Principal Risks and Uncertainties

The sector in which the company operates continues to be challenging. The Directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company.

The company mitigates these risks by continually monitoring the level of activities, prepares and monitors its budgets, targets and projections. The company also has a cash reserves policy and closely monitors emerging changes to regulations and legislation on an ongoing basis.

Internal control risks are minimised by the implementation of financial policies and procedures which controls the authorisation of all transactions and procedures.

TASC Europe Studies CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

With risks and uncertainties faced in mind, the Directors are aware that any plans for the future development of the company may be subject to unforeseen future events outside of our control. The board recognises the need to concentrate on the financial resources of the company to provide for a sustainable future.

Risk management

TASC is committed to continue to seek out new funding opportunities. Income diversity means that TASC's income stems from several sources, reducing risk and protecting against potential shocks and therefore ensuring the long-term financial stability of our work on Equality.

Reference and Administrative Details

The directors who served throughout the financial year, except as noted, were as follows:

Micheál Collins
Proinsias De Rossa
Paul Sweeney
Mike Jennings
Kelesto Malepe
Bríd Nolan
Orla O'Connor
Ciaran O'Mara
Michelle O'Sullivan
Donald Storrie
Joe Saunders
Elaine Stephen

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Shana Cohen.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. TASC Europe Studies CLG subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Events Since the Year End

There have been no circumstances or events subsequent to the year end, which require adjustment to, or disclosure in the financial statements.

Exemptions from Disclosure

The company has not availed of any disclosure exemptions.

Funds held as Custodian Trustee on behalf of Others

The company does not hold and funds or assets by way of custodian arrangement.

Environmental Matters

The company will seek to minimise adverse impacts on the environment from its activities, whilst continuing to address health, safety and economic issues. The company has complied with all applicable legislation and regulations.

Auditors

Ronan Leech & Company resigned as auditors during the financial year and the directors appointed Whelan Dowling & Associates, (Chartered Accountants), to fill the vacancy.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

TASC Europe Studies CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

Compliance Statement

The directors are responsible for securing the company's compliance with its relevant obligations (compliance with both company and tax law) and with respect to each of the following three items, we confirm that it has/has not been done. We confirm:"

- the existence of a compliance policy statement;
- appropriate arrangements or structures put in place to secure material compliance with the company's relevant obligations;
- a review of such arrangements and structures has taken place during the financial year

Accounting Records

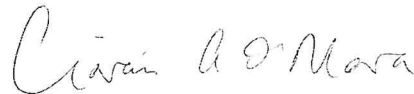
To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Ground Floor, 28 Merrion Square North, Dublin 2, D02 AW80.

Approved by the Board of Directors on 26th May 2023 and signed on its behalf by:

Mike Jennings
Director



Ciaran O'Mara
Director



TASC Europe Studies CLG DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2022

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Directors on 26th May 2023 and signed on its behalf by:

**Mike Jennings
Director**

**Ciaran O'Mara
Director**



INDEPENDENT AUDITOR'S REPORT to the Members of TASC Europe Studies CLG

Report on the audit of the financial statements

Opinion

We have audited the charity financial statements of TASC Europe Studies CLG for the financial year ended 31 December 2022 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the charity as at 31 December 2022 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT to the Members of TASC Europe Studies CLG

Matters on which we are required to report by exception

Based on the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 10, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT to the Members of TASC Europe Studies CLG

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Sean Whelan FCA
for and on behalf of
WHELAN DOWLING & ASSOCIATES
Chartered Accountants and Statutory Auditors
Block 1, Unit 1 & 4,
Northwood Court
Santry
Dublin 9
D09 E438
Ireland

26th May 2023

TASC Europe Studies CLG
STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2022

	Notes	Unrestricted Funds 2022 €	Total 2022 €	Unrestricted Funds 2021 €	Total 2021 €
Income					
Donations and legacies	3.1	119,777	119,777	54,984	54,984
Charitable activities					
▪ Grants from governments and other co-funders	3.2	524,725	524,725	415,878	415,878
Other income	3.3	31	31	50,183	50,183
Total income		644,533	644,533	521,045	521,045
Expenditure					
Raising funds	4.1	120,103	120,103	19,391	19,391
Charitable activities	4.2	518,702	518,702	525,397	525,397
Other expenditure	4.3	-	-	1,575	1,575
Total Expenditure		638,805	638,805	546,363	546,363
Net income/(expenditure)		5,728	5,728	(25,318)	(25,318)
Transfers between funds		-	-	-	-
Net movement in funds for the financial year		5,728	5,728	(25,318)	(25,318)
Reconciliation of funds					
Balances brought forward at 1 January 2022	12	639,332	639,332	664,650	664,650
Balances carried forward at 31 December 2022		645,060	645,060	639,332	639,332

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

TASC Europe Studies CLG
BALANCE SHEET


as at 31 December 2022

	Notes	2022 €	2021 €
Current Assets			
Debtors	8	51,242	52,022
Cash at bank and in hand		788,234	636,228
		<u>839,476</u>	<u>688,250</u>
Creditors: Amounts falling due within one year	9	<u>(194,416)</u>	<u>(48,918)</u>
Net Current Assets		<u>645,060</u>	<u>639,332</u>
Total Assets less Current Liabilities		<u>645,060</u>	<u>639,332</u>
Funds			
General fund (unrestricted)		645,060	639,332
Total funds	12	<u>645,060</u>	<u>639,332</u>

Approved by the Board of Directors and authorised for issue on 26th May 2023 and signed on its behalf by

Mike Jennings
Director

Ciaran O'Mara
Director

TASC Europe Studies CLG
STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
Cash flows from operating activities			
Net movement in funds		5,728	(25,318)
Adjustments for:			
Interest receivable and similar income		(31)	-
		<u>5,697</u>	<u>(25,318)</u>
Movements in working capital:			
Movement in debtors		780	(7,012)
Movement in creditors		145,498	(25,416)
		<u>151,975</u>	<u>(57,746)</u>
Cash flows from investing activities			
Interest received		31	-
		<u>31</u>	<u>-</u>
Net increase in cash and cash equivalents		152,006	(57,746)
Cash and cash equivalents at 1 January 2022		636,228	693,974
Cash and cash equivalents at 31 December 2022	15	<u>788,234</u>	<u>636,228</u>

TASC Europe Studies CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

1. GENERAL INFORMATION

TASC Europe Studies CLG is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the charity is Ground Floor, 28 Merrion Square North, Dublin 2, D02 AW80 which is also the principal place of business of the charity. The financial statements have been presented in Euro (€) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.
- Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

TASC Europe Studies CLG
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

The company has received charitable status from the Revenue Commissioners and has charitable exemption from taxation.

3.	INCOME				
3.1	DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	2022	2021
		€	€	€	€
	Donations and legacies	119,777	-	119,777	54,984
3.2	CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2022	2021
		€	€	€	€
	Foundations and trusts	26,171	-	26,171	21,295
	Project Income	426,430	-	426,430	394,583
	Pobal SSNO	41,624	-	41,624	-
	Society of Holy Child Jesus	25,000	-	25,000	-
	St Stephens Green Trust	5,500	-	5,500	-
		524,725	-	524,725	415,878
3.3	OTHER INCOME	Unrestricted Funds	Restricted Funds	2022	2021
		€	€	€	€
	Covid wages subsidies	-	-	-	50,183
	Interest Received	31	-	31	-
		31	-	31	50,183
4.	EXPENDITURE				
4.1	RAISING FUNDS	Direct Costs	Other Costs	Support Costs	2022
		€	€	€	€
	Raising funds	-	-	120,103	120,103
					19,391

TASC Europe Studies CLG
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

4.2 CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2022	2021
	€	€	€	€	€
Expenditure on charitable activities	97,638	-	357,014	454,652	505,010
Governance Costs (Note 4.4)	-	-	64,050	64,050	20,387
	<u>97,638</u>	<u>-</u>	<u>421,064</u>	<u>518,702</u>	<u>525,397</u>
4.3 OTHER EXPENDITURE	Direct Costs	Other Costs	Support Costs	2022	2021
	€	€	€	€	€
Other expenditure	-	-	-	-	1,575
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,575</u>
4.4 GOVERNANCE COSTS	Direct Costs	Other Costs	Support Costs	2022	2021
	€	€	€	€	€
Auditors fees	-	-	5,535	5,535	5,535
Legal and professional fees	-	-	4,059	4,059	1,541
Accountancy and payroll	-	-	14,514	14,514	13,311
Staff related costs	-	-	35,558	35,558	-
Office Overheads & Running Costs	-	-	4,384	4,384	-
	<u>-</u>	<u>-</u>	<u>64,050</u>	<u>64,050</u>	<u>20,387</u>
4.5 SUPPORT COSTS	Cost of Raising Funds	Charitable Activities	Governance Costs	2022	2021
	€	€	€	€	€
Staff Related Costs	111,334	281,564	35,558	428,456	367,737
Office Overheads & Running Costs	8,769	75,450	4,384	88,603	75,881
Governance Costs	-	-	24,108	24,108	20,387
Fundraising Costs	-	-	-	-	19,391
	<u>120,103</u>	<u>357,014</u>	<u>64,050</u>	<u>541,167</u>	<u>483,396</u>
5. ANALYSIS OF SUPPORT COSTS	Basis of Apportionment			2022	2021
				€	€
Staff Related Costs	Usage			428,456	367,737
Office Overheads & Running Costs	Usage			88,603	75,881
Governance Costs	Usage			24,108	20,387
Fundraising Costs	Usage			-	19,391
				<u>541,167</u>	<u>483,396</u>

TASC Europe Studies CLG
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

continued

6. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2022 Number	2021 Number
Management	1	1
Project/Administration	8	6
	<u>9</u>	<u>7</u>

The staff costs comprise:

	2022 €	2021 €
Wages and salaries	375,229	324,996
Social security costs	40,630	24,698
Pension costs	12,597	10,430
	<u>428,456</u>	<u>360,124</u>

7. EMPLOYEE BENEFITS

The number of employees whose total employee benefits (excluding employer pension costs) was greater than €60,000 for the reporting period was as follows:

	Number of Employees	Number of Employees
€80,000 - €90,000	<u>1</u>	<u>1</u>

8. DEBTORS

	2022 €	2021 €
Trade debtors	26,937	29,650
Prepayments	24,305	22,372
	<u>51,242</u>	<u>52,022</u>

9. CREDITORS

Amounts falling due within one year

	2022 €	2021 €
Taxation and social security costs	11,157	6,936
Other creditors	18,004	31,294
Accruals	15,255	10,688
Deferred Income	150,000	-
	<u>194,416</u>	<u>48,918</u>

TASC Europe Studies CLG
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

continued

10. State Funding

Agency	Department of Rural and Community Development
Government Department	Pobal
Grant Programme	Scheme to Support National Organisations
Purpose of the Grant	To fund a full time Director and part time Office Administrator along with a contribution to non salary costs and overhead costs. The 2 roles will contribute to improved quality and availability of services and supports offered, particularly to those experiencing poverty and social exclusion; improved education and training programmes/supports designed and delivered, particularly in the area of promoting equality; and increased organisation profile and awareness of available supports/services.
Term	01/07/2022 until 30/06/2025
Total Fund	€256,526
Expenditure	€41,597
Fund deferred or due at financial year end	€Nil
Received in the financial year	€41,624
Capital Grant	No
Restriction on use	Restricted in line with Grant Agreement

11. RESERVES

	2022 €	2021 €
At 1 January 2022	639,332	664,650
Surplus/(Deficit) for the financial year	5,728	(25,318)
At 31 December 2022	<u>645,060</u>	<u>639,332</u>

12. FUNDS

12.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Total Funds €
At 1 January 2021	664,650	664,650
Movement during the financial year	(25,318)	(25,318)
At 31 December 2021	<u>639,332</u>	<u>639,332</u>
Movement during the financial year	5,728	5,728
At 31 December 2022	<u>645,060</u>	<u>645,060</u>

12.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2022 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2022 €
Unrestricted funds					
Unrestricted General	639,332	644,533	638,805	-	645,060
Total funds	<u>639,332</u>	<u>644,533</u>	<u>638,805</u>	<u>-</u>	<u>645,060</u>

TASC Europe Studies CLG
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

12.3 ANALYSIS OF NET ASSETS BY FUND

	Current assets	Current liabilities	Total
	€	€	€
Unrestricted general funds	839,476	(194,416)	645,060
	<u>839,476</u>	<u>(194,416)</u>	<u>645,060</u>

13. STATUS

The charity is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.27.

14. RELATED PARTY TRANSACTIONS

There were no related party transactions with the directors during the period.

15. CASH AND CASH EQUIVALENTS

	2022	2021
	€	€
Cash and bank balances	<u>788,234</u>	<u>636,228</u>

16. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

17. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 26th May 2023.

TASC EUROPE STUDIES CLG

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

NOT COVERED BY THE REPORT OF THE AUDITORS

TASC Europe Studies CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
OPERATING STATEMENT

for the financial year ended 31 December 2022

	Schedule	2022 €	2021 €
Income		644,502	521,045
Charitable activities and other expenses	1	<u>(638,805)</u>	<u>(546,363)</u>
		5,697	(25,318)
Miscellaneous income	2	<u>31</u>	<u>-</u>
Net surplus/(deficit)		<u><u>5,728</u></u>	<u><u>(25,318)</u></u>

TASC Europe Studies CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : CHARITABLE ACTIVITIES AND OTHER EXPENSES
for the financial year ended 31 December 2022

	2022	2021
	€	€
Expenses		
Wages and salaries	375,229	324,996
Social security costs	40,630	24,698
Staff defined contribution pension costs	12,597	10,430
Intern	3,452	3,002
Rent payable	53,307	49,279
Insurance	5,480	5,913
Light and heat	3,641	2,819
Repairs and maintenance	2,190	1,319
Printing, postage and stationery	4,622	1,666
Advertising	-	19,391
Direct project costs	94,186	58,390
Telephone	964	1,237
Computer costs	8,997	10,375
Motor expenses	2,590	1,102
Legal and professional	4,059	1,541
Recruitment	918	7,613
Accountancy	14,514	13,311
Auditor's/Independent Examiner's remuneration	5,535	5,535
Bank charges	561	473
General expenses	5,333	3,273
	<u>638,805</u>	<u>546,363</u>

TASC Europe Studies CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 2 : MISCELLANEOUS INCOME
for the financial year ended 31 December 2022

	2022	2021
	€	€
Miscellaneous Income		
Bank Interest	<u>31</u>	<u>-</u>